

**AMENDMENT TO
ANNEX III OF THE AGREEMENT
RELATING TO THE OPERATION OF
THE CARICOM DEVELOPMENT FUND**

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**THE PARTIES TO THE AGREEMENT RELATING TO THE
OPERATION OF THE CARICOM DEVELOPMENT FUND:**

RECALLING that the Agreement Relating to the Operation of the CARICOM Development Fund ("the Agreement") was opened for signature at the Twenty-Ninth Meeting of the Conference of Heads of Government of the Caribbean Community ("the Conference"), on 4 July 2008 in Bolans, Antigua and Barbuda;

DESIROUS of clarifying the provisions of Annex III to the Agreement in respect of the Terms and Conditions of Loans and Grants;

ACKNOWLEDGING the decision of the Conference taken at its the Twenty-First Inter-Sessional Meeting, held in Roseau, Dominica, 11-12 March 2010, where the Conference *inter alia*:

"Further recalled their agreement that the LDCs and MDCs should have differential access to Fund resource;

Clarified its intention that an LDC Member should be entitled to receive at least the equivalent of its contribution during the relevant Contribution and Subvention Cycle; [and]

Instructed that the legal drafters take the clarification into account in the redraft of the Agreement Relating to the Operation of the CARICOM Development Fund";

FURTHER RECALLING the decision of the Seventeenth Inter-Sessional Conference of Heads Meeting, held in Port-of-Spain, Trinidad and Tobago, 9-10 February 2006, regarding grant disbursements to less developed countries;

CONSIDERING Article XXXIV of the Agreement, which provides that the Agreement may be amended by the States Parties and that every amendment shall be subject to ratification and shall enter into force 30 days after the deposit of the last instrument of ratification;

HAVE AGREED as follows:

ARTICLE I

This Agreement amends the Agreement Relating to the Operation of the CARICOM Development Fund (hereinafter referred to as "the Agreement") and shall be read and interpreted together with the Agreement as a single document.

ARTICLE II

ANNEX III of the Agreement is amended by deleting paragraph (7) and inserting the following new paragraph -

"(7) State Parties shall be eligible to access the resources of the CARICOM Development Fund as follows:

- (a) Less developed countries are entitled to receive grant disbursements during a contribution and subvention cycle, in amounts that are equivalent to at least their respective contribution to the CARICOM Development Fund during the relevant contribution and subvention cycle.**
- (b) Subject to sub-paragraph (a), at the commencement of the second subvention cycle and every cycle thereafter, the Board through the COFAP shall forward to the Community Council, any proposed changes to the terms and conditions of access to the resources of the CARICOM Development Fund, bearing in mind the need for ensuring the sustainability of the Fund and the needs of the disadvantaged countries, regions and sectors.**

ARTICLE III


This Agreement is open to signature by the Parties to the Agreement.

ARTICLE IV

This Agreement shall enter into force in accordance with Article XXXIV of the Agreement.

IN **WITNESS WHEREOF** the undermentioned representatives duly authorized in that behalf have executed this Agreement for their respective Governments.

Signed by


for the Government of Antigua and Barbuda on the 20th day of ~~March~~ FEB^y

at

Grand Anse, Grenada.


Signed by


for the Government of Barbados on the ~~30th~~ 4th day of July 2012

at

Castries, St. Lucia

Signed by


for the Government of Belize on the 5th day of July 2017

at

Grand Anse, Grenada.

Signed by


for the Government of the Commonwealth of Dominica on the

3rd day of July, 2011

at Frigate Bay, Saint Christopher and Nevis

Signed by *Tillman Thomas*
for the Government of Grenada on the 26th day of FEBRUARY 2011
at ST. GEORGE, GRENADA

Signed by *C. Rodrigues-Birbelle*
for the Government of the Co-operative Republic of Guyana on the
28th day of February
at St. George's, Grenada

Signed by
for the Government of the Republic of Haiti on the day of
at

Signed by *[Signature]*
for the Government of Jamaica on the 16th day of FEBRUARY, 2017
at Georgetown, Guyana.

Signed by *Denzil L. Doof*
for the Government of the Federation of St. Kitts and Nevis on the
25th day of FEBRUARY 2011 at ST. GEORGE, GRENADA

Signed by *[Signature]*
for the Government of Saint Lucia on the 25th day of February 2011
at St. George's, Grenada.

Signed by *Ralph E. Gonsalves*
for the Government of St. Vincent and the Grenadines on the 25th
day of February 2011
at St. George's, Grenada



Signed by
for the Government of the Republic of Suriname on the 25th day of
FEBRUARY 2011 at ST. GEORGE, GRENADA

Signed by
for the Government of the Republic of Trinidad and Tobago on the
day of at